



U.S. Small Business
Administration



U.S. Small Business
Administration

COVID-19

**Economic Injury Disaster Loan (EIDL)
Repayment Overview**

AGENDA

- Overview of the COVID EIDL program
- Your Loan Details
- How to make payments
- How to identify your loan servicing center
- Help with planning your payment
- FAQs
- Q&A
- Espanol – www.sba.gov/pagos

Overview of COVID EIDL Program

- Over \$390 billion in direct working capital loans to 3.9 million small businesses and nonprofits nationwide
- Businesses benefited from:
 - Increased maximum funding amount,
 - extended deferment period,
 - broadened use of funds to include paying down debt
- At peak, processed \$1 billion and 50,000 applications per day
 - Prior to the pandemic, SBA averaged tens of thousands of loans each year
- Average loan size was under \$100K; 90% of loans went to small businesses of 10 employees or fewer

Loan Repayment

- Your COVID Economic Injury Disaster Loan (COVID EIDL) is a loan that must be repaid.
 - It cannot be forgiven.
 - It is not a grant.
- Your payments were deferred for 30 months. Monthly payments are calculated from your original Note date.
- Interest accrued during the deferment period.
- You are responsible for making monthly payments until the loan balance is paid in full. If you did not make full payments through the entire 30-month deferment period, there will be a one-time balloon payment at the end of the loan term.
- No penalty for pre-payment.
- Avoid loan default—reported to credit bureaus, tax refunds can be garnished, loan may be taxed as income, may prevent you from receiving additional government assistance and affect your ability to borrow in the future.

Loan Repayment Date

- Your first payment is due 30 months from the date of your original Note (regardless of any increase).
- Your Note is in the original loan closing documents. The date of the Note is located at the top right corner of the front page:

	U.S. Small Business Administration	Date: ISSUED NOTE DATE
	NOTE	Loan Amount: XXX,XXX.00
	(SECURED DISASTER LOANS)	Annual Interest Rate: XXX%

- If you have misplaced your Note, contact SBA Disaster Customer Service to obtain a copy.
- Use your CAFS' Borrower portal to make a payment.

Loan Details

Create an account in SBA Capital Access Financial System (CAFS)

- **Visit sba.gov/pay for step-by-step instructions to create a CAFS account**
- Must have a Social Security Number (SSN) to create an account
- You can view your loan details, payment amount, due date, and payment history in your CAFS account and make your payment
- For new enrollees, select "not enrolled" to create a CAFS account
 - **For most borrowers (including sole proprietorships)** the person whose credit was used in the loan application will be able to set up an account using their SSN

Contact the Disaster Customer Service Center 833-572-0502 or disastercustomerservice@sba.gov

SBA Capital Access Financial System (CAFS)

Borrower Portal



Borrower Loans



Search for Borrower records

Borrower SSN: (999-99-9999)

Search

Loan List

Loan Number	Name on Loan	Loan Type	Loan Amount	Loan Status	Payment Option
[Redacted]	[Redacted]	Disaster Physical Home Primary	\$17,900.00	Disbursed Current	Make a payment
[Redacted]	[Redacted]	Disaster Physical Home Primary	\$10,000.00	Paid in Full	Make a payment

SBA Capital Access Financial System (CAFS)

Borrower Portal

The screenshot shows the SBA Capital Access Financial System (CAFS) Borrower Portal interface. At the top left is the SBA logo. To its right are navigation tabs: "Elend Borrowers", "List", "Statements", and "1099-C". Below the navigation is a sidebar with "Elend Borrowers" and "Expand | Collapse" options. The main content area is titled "Loan Info Person Tax ID XXX-XX-4019". It contains two sections: "Loan Info" and "Balance and Interest Info".

Loan Info

Loan Number	[Redacted]
Loan Status	Disbursed Current
Originated	11/04/2017
Maturity Date	11/11/2047
Co-obligors	[Redacted]

Balance and Interest Info

Current Principal Balance	\$4,213.39
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This block provides a detailed view of the "Balance and Interest Info" section. It lists various financial metrics and their corresponding values.

Current Principal Balance	\$100.00
Total Undisbursed	\$82,900.00
Daily Interest Accrual	\$0.01
Interest Rate Charged	3.75000
Accrued Interest	\$8.42
Outstanding Interest	\$0.00
Total Interest	\$8.42
PayOff Date	11/10/2022
Payoff Balance	\$108.42

SBA Capital Access Financial System (CAFS)

Borrower Portal

Balance and Interest Info

Current Principal Balance **\$4,213.39**

Total Undisbursed **\$0.00**

Daily Interest Accrual **\$0.20**

Interest Rate Charged **1.75000**

Accrued Interest **\$3.84**

Outstanding Interest **\$0.00**

Total Interest **\$3.84**

Payoff Date **08/23/2022**

Payoff Balance **\$4,217.23**

Payment Info

Next Installment Due Date **09/11/2022**

Payment Amount **\$67.00**

Gross Interest Paid-Curr Year **\$112.90**

Gross Interest Paid-Prev Year **\$35.03**

Recent Payments

Process Date	Effective Date	Amount Paid	Principal Amount	Interest Amount
08/06/2022	08/04/2022	\$67.00	\$(61.26)	\$(5.74)
07/08/2022	07/07/2022	\$134.00	\$(121.68)	\$(12.32)
06/09/2022	06/08/2022	\$67.00	\$0.00	\$0.00
05/11/2022	05/10/2022	\$67.00	\$(64.18)	\$(2.82)
04/28/2022	04/27/2022	\$134.00	\$(41.98)	\$(92.02)
03/04/2021	03/03/2021	\$2,000.00	\$(1,991.51)	\$(8.49)
02/08/2021	02/04/2021	\$2,000.00	\$(1,988.11)	\$(11.89)

04/28/2022	04/27/2022	\$134.00	\$(41.98)	\$(92.02)
03/04/2021	03/03/2021	\$2,000.00	\$(1,991.51)	\$(8.49)
02/08/2021	02/04/2021	\$2,000.00	\$(1,988.11)	\$(11.89)
01/07/2021	01/06/2021	\$2,000.00	\$(1,985.35)	\$(14.65)
12/09/2020	12/08/2020	\$67.00	\$(50.76)	\$(16.24)
11/09/2020	11/06/2020	\$67.00	\$(51.70)	\$(15.30)
10/08/2020	10/07/2020	\$67.00	\$(52.65)	\$(14.35)
09/10/2020	09/09/2020	\$67.00	\$(49.49)	\$(17.51)

[Go to pay.gov to make a payment](#)

Billing

Enroll to receive paperless billing statements

[Save](#)

SBA Capital Access Financial System (CAFS)

Borrower Portal

U.S. SMALL BUSINESS ADMINISTRATION



LOAN
NUMBER:

[REDACTED]

05/11/2022

DATE OF LAST PAYMENT	AMOUNT OF LAST PAYMENT	AMOUNT TO PRINCIPAL	AMOUNT TO INTEREST	PRESENT PRINCIPAL BALANCE
03/03/2021	\$2,000.00	\$1,991.51	\$8.49	\$4,569.49

PAYMENT DUE DATE	INSTALLMENT AMOUNT	AMOUNT NOW DUE
05/11/2022	\$67.00	\$134.00

This is for Electronic Display Only! Please go to <https://pay.gov> to make a payment.

MAKE YOUR PAYMENT ONLINE:

1. Go to - <https://pay.gov>
2. Click on SBA Payments (on the right hand side)
3. Submit payments using the SBA Form 1201

MAIL PAYMENTS TO:

SBA
PO Box 3918
Portland, OR 97208-3918

DIRECT QUESTIONS AND CORRESPONDENCE TO THIS ADDRESS. PAYMENTS MAILED TO THIS ADDRESS MAY BE RETURNED.

SBA Disaster Loan Servicing Center
2 NORTH 20TH STREET, SUITE 320
BIRMINGHAM, AL 35203

Have a question about your loan?

First, determine which SBA Servicing Center services your state:

- **Birmingham Servicing Center serves:**

Alabama, Connecticut, Delaware, District of Columbia, Florida, Georgia, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, West Virginia, Wisconsin, American Samoa, Federated States of Micronesia, Guam, Marshall Islands, Northern Mariana Islands, Republic of Palau, and U.S. Virgin Islands (St. Croix, St. Thomas, and St. John)

- **El Paso Servicing Center serves:**

Alaska, Arizona, Arkansas, California, Colorado, Hawaii, Idaho, Iowa, Kansas, Louisiana, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Oregon, Puerto Rico, South Dakota, Texas, Utah, Washington, and Wyoming

Have a question about your loan?

Birmingham Service Center

- **Questions about my loan**

- Payment inquiries
- Borrower portal (CAFS account) inquiries
- Payoff inquiries
- Address changes

Contact: Customer Service Center 833-853-5638, disastercustomerservice@sba.gov

- **Changes in my business**

- Lien Subordination requests
- Requests for Consent to Assumption or Change in Ownership
- Requests for Partial Collateral Release

Contact: Birmingham (800) 736-6048, bham.Realty@sba.gov

Have a question about your loan?

El Paso Service Center

- **Questions about my loan**

- Payment inquiries
- Borrower portal (CAFS account) inquiries
- Payoff inquiries
- Address changes

Contact: Customer Service Center 833-853-5638, disastercustomerservice@sba.gov

- **Changes in my business**

- Lien Subordination requests
- Requests for Consent to Assumption or Change in Ownership
- Requests for Partial Collateral Release

Contact: El Paso 800-487-6019 elpasodlsc@sba.gov

Payment Concerns?

- In your CAFS Borrower portal, schedule automatic monthly payments so you do not miss a payment
- Visit www.sba.gov/pay for updates (Español: www.sba.gov/pagos)
- The loan documents list the rights and remedies of you and of SBA if you miss a payment

Help For Your COVID EIDL Loan



EID

Payment questions,
Payoff, Address changes

Change in ownership,
Lien,
Collateral Release

Capital Access
Financial
System (CAFS)
Access

SBA's Resource Partners

Office of Disaster Assistance,
Customer Service:
833-853-5638
disastercustomerservice@sba.gov

Birmingham Loan Servicing Center
800-736-6048
Bham.Realty@sba.gov
M-F, 7:30am-4:00pm, Central Time

CAFS Support Line
833-572-0502
CLS@sba.gov



SBA Resources for Small Businesses

Follow us on Twitter! @SBA_SanAntonio

San Antonio District Office

210-403-5900

www.sba.gov/tx/sanantonio

Resource Partners

Free business counselors supported and trained by SBA who can help with financial planning and other resources for your business:

- Small Business Development Centers (SBDC)
 - SCORE Business Counselors
 - Women's Business Centers
 - Veterans Business Outreach Centers
 - Community Navigators
- For assistance, contact a Resource Partner of your local SBA District Office -[Get local assistance \(sba.gov\)](https://www.sba.gov/get-local-assistance)

Local Resources



Austin SCORE Chapter #249 – Main Office
Westland Park
5524 Bee Caves Rd., Ste. M-100
Austin, TX 78746
Phone: 512.928.2425
www.scoreaustin.org

San Antonio SCORE Chapter #164 – Main Office
Hipolito Federal Courthouse
2nd Floor, Ste. 298
615 E. Houston Street
San Antonio, Texas 78205
Phone: 210.403.5931
www.sanantonioscore.org



LiftFund Women's Business Center
San Antonio Central Public Library
600 Soledad Street
San Antonio, TX 78205
www.liftfund.com



Veterans Business Outreach Center
1407 E. Freddy Gonzalez Dr.
Edinburg, TX 78452
www.utrgv.edu/vboc



South-West Texas Border SBDC Network Office
UTSA Institute for Economic Development (IED)
501 W. Cesar E. Chavez Blvd.
San Antonio, Texas 78207
www.txsbdc.org

UTSA SBDC – San Antonio
210.458.2460

Sul Ross – Eagle Pass
830.758.5022

Texas State SBDC – Austin
512.420.9379

UHV SBDC – Victoria
361.485.4485

TAMIU SBDC – Laredo
– San Angelo
956.326.2847

ASU SBDC
325.942.2098

FAQ

Q: Will EIDL loans be forgiven?

A: No. SBA does not have the authority to forgive federal debt

Q: I am looking to sell my business or close my business, what should I do?

A: Contact your assigned Servicing Center to discuss next steps. Have your loan number handy.

Q: I have a traditional SBA Disaster Loan and a COVID EIDL loan, can I combine them?

A: No. Each disaster loan is a separate loan and cannot be consolidated.

Q: What if I can't make this month's payment?

A: Contact your loan servicing center (Birmingham or El Paso) to discuss.

Q: Where can I get a copy of my loan documents?

A: Contact the Disaster Customer Service Center 833-853-5638, disastercustomerservice@sba.gov

Q: How do I access my lender portal (CAFS) account?

A: You can set up and view your account by visiting [Capital Access Financial System \(sba.gov\)](https://capitalaccessfinancialsystem.sba.gov). If you have trouble, you can view the [Capital Access Financial System SBA Borrower Instructions](#) or contact cls@sba.gov or call 833-572-0502 or call 833-572-0502.



SBA 7a Loan Programs and other loan programs

(7A) Loan Program

- **Benefits for small business:**
 - Provides funding when financing is not otherwise available on reasonable terms.
 - Longer **Terms**
 - **Interest Rate** not-to-exceed SBA maximums & driven by prime-rate.
 - SBA supports **start-up** position.

Access to Capital

- **Not everyone needs an SBA Guarantee**
- **SBA guaranteed loan programs provide an alternative**
 - Used when a viable business cannot obtain financing through normal lending channels on reasonable terms.
 - **If risk is too high –lender comes to SBA--guarantee reduces lender risk**
 - SBA participating lenders play a **Central Role** between you and the SBA.

(7A) Loan Program

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 - Provides funding when financing is not otherwise available on reasonable terms.
 - Longer **Terms**
 - **Interest Rate** not-to-exceed SBA maximums & driven by prime-rate.
 - SBA supports **start-up** position.

Business Eligibility

- **Owned & Operated for “Profit”**
- **Size Standards**
 - NAICS Codes – www.sba.gov/size
 - Number of employees 500
 - Sales averaged - \$7 million
- **Alternative Size Standard**
 - Maximum Tangible Net Worth - \leq \$15 Million
 - Average Net Income after Federal Income Taxes for two full fiscal years - \leq \$5 Million
- **Type of Business**
- **Use of Proceeds**

(7A) Loan Program

General 7(a) Loan Limitations

Max. Loan Amount	\$5 Million
Max. amount of SBA guaranty to any one Borrower (including all affiliates)	\$3.75 Million (75%)
Max. SBA guaranty percentage	85% for loans of \$150,000 or less; 75% for loans greater than \$150,000

SBA Information Notice [5000-836123](#) FY23 7(a) Fees

Years With No Fee Relief

7(a) Upfront Fee

Gross Loan Size	Fees
\$150,000 or less	2% of guaranteed portion
\$150,001 - \$700,000	3% of guaranteed portion
\$700,001 - \$5,000,000	3.5% of guaranteed portion up to \$1MM +3.75% of the guaranteed portion over \$1MM
All Short Term Loans	0.25% of the guaranteed portion

Lender's Annual Service Fee

0.55% of the outstanding balance of the guaranteed portion

Example: \$500,000 loan

FY	Upfront Fee	Annual Service Fee
No Fee Relief	\$11,250	0.55% of the guaranteed portion
2022	\$10,388	0.49% of the guaranteed portion
2023	\$0	0% of the guaranteed portion

FY 2022 7(a) Fees (Fee Relief)

7(a) Upfront Fee

Gross Loan Size	Fees
\$350,000 or less	0%
\$350,001 - \$700,000	2.77% of the guaranteed portion
\$700,001 - \$1,000,000	3.27% of the guaranteed portion
\$1,000,001 - \$5,000,000	3.5% of guaranteed portion up to \$1MM PLUS 3.75% of the guaranteed portion over \$1MM
Short Term Loans	\$350,000 or less: 0% Greater than \$350,000: 0.25% of the guaranteed portion

Lender's Annual Service Fee

\$350,000 or less	0%
\$350,001 - \$1,000,000	0.49% of the guaranteed portion of the outstanding balance
Greater than \$1,000,000	0.55% of the guaranteed portion of the outstanding balance

FY 2023 7(a) Fees (Fee Relief)

7(a) Upfront Fee

Gross Loan Size	Fees
\$500,000 or less	0%
\$500,001-\$700,000	0.55% of the guaranteed portion
\$700,001- \$1,000,000	1.05% of the guaranteed portion
\$1,000,001 - \$5,000,000	3.5% of guaranteed portion up to \$1MM PLUS 3.75% of the guaranteed portion over \$1MM
Short Term Loans	\$500,000 or less: 0% Greater than \$500,000: 0.25% of the guaranteed portion

Lender's Annual Service Fee

\$500,000 or less	0%
\$500,001 - \$5,000,000	0.55% of the guaranteed portion of the outstanding balance

Specialized Loan Programs

- **SBA Express Loan Program** – \$500,000 (**50% guaranty**)
 - **Veteran's under Express** - \$500,000 (**50% guaranty - No guaranty fees up to \$500,000**)
- **Export Express Loan Program** - \$500,000 (up to 90% guaranty)
- **International Trade** – \$5 million (up to 90% guaranty)
- **Export Working Capital** - \$5 million (up to 90% guaranty)
- **Community Advantage 7(a) Loan** - \$350,000

Non-7(a) Loans:

- **CDC/504 Loan Program** \$5,000,000 up to \$5.5 million
- **Microloans** - \$50,000

Stay Connected



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Follow the SBA on Instagram: www.instagram.com/sbagov/



Email: SADO.email@sba.gov



Call: (210)403-5900

Nominate Your Favorite Small Business for SBA District Or National Small Business Week Award!



- The U.S. Small Business Administration, San Antonio District Office is now accepting nominations for the [2023 National Small Business Week \(NSBW\) Awards](#). The NSBW Awards recognize the achievements of SBA-assisted small businesses and the contributions they have made to their communities and our nation's economy.
- **DEADLINE** for all **NATIONAL** nominations must be submitted no later than **2 p.m. CDT, December 8, 2022.**
- **DEADLINE** for All **DISTRICT** nominations must be submitted electronically no later than **2 p.m. CDT, December 8, 2022.**
- Guidelines for district awards are located at [San Antonio NSBW Award Guidelines \(sba.gov\)](#)

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